



BOARD OF DIRECTORS MEETING AGENDA AMENDED

SpringHill Suites
9066 Firestone Blvd.
Downey, CA 90241
(562) 999-9975

August 21, 2025
10:00 a.m.

1. CALL TO ORDER

2. ESTABLISHMENT OF QUORUM/INTRODUCTIONS

3. PUBLIC COMMENTS

Time reserved for members of the public to address the Board relative to matters of ICRMA that are not listed on the agenda. Items on the agenda will be addressed during the scheduled discussion. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five (5) minutes per person and twenty (20) minutes total.

4. APPROVAL OF AGENDA AS POSTED OR AMENDED

5. CONSENT CALENDAR

If the Board would like to discuss any item listed, it may be pulled from the Consent Calendar.

A. Minutes of the June 18, 2025, Board of Directors Meeting.....	5
B. Board of Directors Attendance Record 2024-25.....	12
C. Claims Committee Attendance Record 2024-25.....	13
D. City of Santa Ana – AdminSure TPA Amendments (GL & WC)	14
E. Annual Review of Active ICRMA Contracts	20
F. Program Renewals Recap for the 2025-26 Program Year	21
G. Investment Policy: Approval of Investment Policy and Delegation of Authority for 2025-26	47
H. Investment Policy Review Memorandum from PFM dated May 23, 2025	48
I. Fiscal Year 2025-26 Proposed Investment Policy.....	49
J. Quarterly Investment Report as of June 30, 2025 (PFM/Brent)	57
K. Disbursements Register: June and July 2025 (Eide Bailly).....	114
L. Quarterly Financial & Treasurer Reports as of June 30, 2025 (Eide Bailly)	116
M. Quarterly Risk Management Fund Usage & Balance as of June 30, 2025 (Eide Bailly).....	173
N. Proposed Change to December 2025 Strategic Planning Meeting Dates.....	174

Action: Approval of Consent Calendar.

6. OPEN SESSION

As to each agenda item, the Board may take action and/or receive informational reports as appropriate.

A. ICRMA Marketing Materials.....	176
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Action: Informational only with direction from the Board of Directors.

B. 2025-26 Risk Control Plan	207
<i>Action: Adopt the proposed Risk Control plan.</i>	
C. Mainstream Unlimited Stewardship Report	243
<i>Action: Receive and file.</i>	
D. Adminsure Workers' Compensation Program Stewardship Report.....	248
<i>Action: Receive and file.</i>	
E. Request to Add Attorneys to the Liability Defense Panel	257
<i>Action: Approval by the Board of Directors to add Aamir Raza to the Liability Defense Panel on behalf of the City of Downey.</i>	
F. Amendment to Joint Powers Agreement	263
<i>Action: Review and Amend the Joint Powers Agreement as needed.</i>	
G. City of Bell Notice of Intent to Withdraw Timeline Exception	283
<i>Action: Information only with direction from the Board of Directors.</i>	
H. Accounts Receivable Status Report.....	293
<i>Action: Information only.</i>	
I. City of Santa Ana Waiver of Interest Surcharges	297
<i>Action: Consider the request by the City of Santa Ana to forgive the relevant surcharges, penalties, and/or interest.</i>	
J. Allocation of Administrative Expenses and Broker Fees for the Liability and Workers' Compensation Programs.....	301
<i>Action: Review and approve 50% equal allocation and 50% based on payroll, with no capping component, of Administrative Expenses and Broker Fees under the Liability and Workers' Compensation Programs, effective 7/1/2026, for the 2026-27 fiscal year.</i>	
K. Executive Director's Report	303
<i>Action: Information only.</i>	
L. Granted Settlement Authority as of June 30, 2025	304
<i>Action: Information only.</i>	

7. CLOSED SESSION

The Board will hold a closed session to discuss any or all matters listed on the agenda. Any confidential ma

- A. Discussion of Open Claims and Conference with Legal Counsel pursuant to Government Code Section 54956.95:
 - Rojo vs. Santa Ana (WC)
 - Hastings vs. Inglewood (GL)
 - Saldana vs. Baldwin Park (GL)
- B. Conference with Legal Counsel regarding Existing Litigation pursuant to Government Code Section 54956.9 (d)(1):
 - ICRMA Litigation Matters
- C. Pursuant to Government Code Section 54957(b), the Board will hold a closed session to discuss the following:
 - Board of Directors – Officers Considerations



8. REPORT FROM CLOSED SESSION

Report from Closed Session: Pursuant to Government Code Section 54957.1, the Board must report in open session any action taken in closed session.

9. CLOSING COMMENTS

This time is reserved to identify matters for future Board business.

10. ADJOURNMENT

UPCOMING MEETINGS

December 3-4, 2025 Strategic Planning Session – Location TBD

In compliance with the Americans with Disabilities Act, if special assistance is needed to participate in this meeting, please contact ICRMA's administrative team at (916) 244-1137 or icrma@sedgwick.com. Notification 48 hours before the meeting will enable ICRMA to make reasonable arrangements to ensure accessibility (28 CFR 35.102.35.104 ADA Title II).

The open session portion of this meeting may be recorded. The recording may be destroyed after 30 days.